

Strategy Shares Gold-Enhanced Yield ETF (GOLY)
(formerly Strategy Shares Gold-Hedged Bond ETF)

January 31, 2025 (Unaudited)

Portfolio of Investments*

<i>Principal Amount</i>	<i>Value</i>
Corporate Bonds — 81.1%	
Communication Services — 6.8%	
\$ 621,000 Verizon Communications, Inc., 4.52%, 9/15/48	\$521,728
552,000 Walt Disney Co. (The), 2.65%, 1/13/31	490,606
	1,012,334
Consumer Discretionary — 5.3%	
483,000 Amazon.com, Inc., 1.50%, 6/03/30	411,363
345,000 Home Depot, Inc. (The), 5.88%, 12/16/36	363,721
	775,084
Consumer Staples — 10.7%	
529,000 Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc., 4.70%, 2/01/36	500,179
391,000 BAT Capital Corp., 3.56%, 8/15/27	379,276
437,000 Coca-Cola Co. (The), 1.38%, 3/15/31	359,031
391,000 Costco Wholesale Corp., 1.60%, 4/20/30	336,138
	1,574,624
Energy — 4.4%	
391,000 Chevron Corp., 2.24%, 5/11/30	345,046
345,000 MPLX LP, 2.65%, 8/15/30	303,689
	648,735
Financials — 20.1%	
161,000 Capital One Financial Corp., 3.80%, 1/31/28	156,168
506,000 Citigroup, Inc., 4.41%, 3/31/31	488,375
368,000 Fiserv, Inc., 3.50%, 7/01/29	346,222
529,000 Goldman Sachs Group, Inc. (The), 1.99%, 1/27/32	441,085
483,000 JPMorgan Chase & Co., 4.49%, 3/24/31	472,114
414,000 MetLife, Inc., 4.55%, 3/23/30	409,141
184,000 Northern Trust Corp., 1.95%, 5/01/30	159,712
506,000 Wells Fargo & Co., 3.00%, 10/23/26	491,860
	2,964,677
Health Care — 7.5%	
437,000 AbbVie, Inc., 3.20%, 11/21/29	407,327
322,000 Amgen, Inc., 2.20%, 2/21/27	306,470
414,000 CVS Health Corp., 4.30%, 3/25/28	404,239
	1,118,036
Industrials — 7.6%	
460,000 Boeing Co. (The), 5.15%, 5/01/30	457,079
299,000 General Electric Co., 5.88%, 1/14/38	310,859

<i>Principal Amount</i>	<i>Value</i>
Corporate Bonds — 81.1% (continued)	
Industrials — 7.6% (continued)	
345,000 Southwest Airlines Co., 5.13%, 6/15/27	\$347,061
	1,114,999
Information Technology — 7.3%	
368,000 Apple, Inc., 3.35%, 2/09/27	361,202
368,000 Broadcom Corp. / Broadcom Cayman Finance, Ltd., 3.88%, 1/15/27	362,464
368,000 Oracle Corp., 5.38%, 7/15/40	352,585
	1,076,251
Materials — 2.7%	
299,000 Dow Chemical Co. (The), 3.60%, 11/15/50	204,745
207,000 Sherwin-Williams Co. (The), 2.95%, 8/15/29	190,556
	395,301
Real Estate — 3.3%	
529,000 Equinix, Inc., 3.20%, 11/18/29	488,057
	488,057
Utilities — 5.4%	
483,000 NextEra Energy Capital Holdings, Inc., 2.25%, 6/01/30	419,791
391,000 Pacific Gas and Electric Co., 4.55%, 7/01/30	370,099
	789,890
Total Corporate Bonds (Cost \$12,067,133)	\$11,957,988
Yankee Dollars — 5.5%	
Communication Services — 2.8%	
345,000 Orange SA, 9.00%, 3/01/31	412,341
	412,341
Financials — 2.7%	
368,000 Shell International Finance BV, 6.38%, 12/15/38	401,826
	401,826
Total Yankee Dollars (Cost \$825,203)	\$814,167
Shares	Value
Exchange-Traded Fund — 12.0%	
53,800 SSGH Fund, Ltd. CFC ETF	1,777,552
Total Exchange-Traded Fund (Cost \$1,345,000)	\$1,777,552
Total Investments — 98.6%	
(Cost \$14,237,336)	\$14,549,707
Other Assets less Liabilities — 1.4%	210,013
Net Assets — 100.0%	\$14,759,720

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 (formerly Strategy Shares Gold-Hedged Bond ETF) (continued)

January 31, 2025 (Unaudited)

* Portfolio of Investments is presented on a consolidated basis.

BV — Besloten Vennootschap (Dutch private limited company)
 CFC — Controlled Foreign Corporation
 ETF — Exchange-Traded Fund
 LLC — Limited Liability Corporation
 LP — Limited Partnership
 SA — Societe Anonyme (French public limited company)

Total Return Swap Agreements

Pay/ Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 60 bps	GOLY BCKTGOLY Equity Index	BNP Paribas SA	At Maturity	2/12/26	\$13,800,009	\$827,820

(a) The Effective Federal Funds Rate at January 31, 2025 was 4.33%.

Portfolio of Investments

<i>Principal Amount</i>	<i>Value</i>
U.S. Treasury Obligations — 1.3%	
5,000,000 U.S. Treasury Bill, 4.14% [^] , 7/10/25+	\$4,909,616
4,985,000 U.S. Treasury Bill, 4.12% [^] , 11/28/25+	4,819,013
Total U.S. Treasury Obligations (Cost \$9,714,925)	\$9,728,629
<i>Shares</i>	<i>Value</i>
Exchange-Traded Funds — 96.6%	
435,563 Dimensional Core Fixed Income ETF	18,088,931
890,359 Global X MLP & Energy Infrastructure ETF	55,745,377
1,151,422 Global X U.S. Preferred ETF	22,798,156
248,697 Invesco NASDAQ 100 ETF	53,467,368
343,504 Invesco Taxable Municipal Bond ETF	9,047,895
28,854 iShares Core S&P 500 ETF	17,446,860
843,643 iShares Core U.S. Aggregate Bond ETF	82,170,828
48,090 iShares MBS ETF	4,433,417
546,857 JPMorgan Equity Premium Income ETF	32,248,157
610,060 Schwab 5-10 Year Corporate Bond ETF	13,555,533
1,920,867 Schwab U.S. REIT ETF	40,760,798
3,275,643 SPDR Portfolio Aggregate Bond ETF	82,382,421
1,148,673 SPDR Portfolio High Yield Bond ETF	27,315,444
254,192 SPDR Portfolio S&P 500 ETF	17,996,794
474,034 Utilities Select Sector SPDR Fund ETF	36,917,768
251,444 Vanguard Dividend Appreciation ETF	50,847,006
31,602 Vanguard S&P 500 ETF	17,486,335
1,137,682 Vanguard Total Bond Market ETF	82,299,916
961,808 WisdomTree U.S. Efficient Core Fund ETF	46,339,909
Total Exchange-Traded Funds (Cost \$697,307,311)	\$711,348,913
Total Investments — 96.9%	\$721,077,542
(Cost \$707,022,236)	
Other Assets less Liabilities — 3.1%	23,298,646
Net Assets — 100.0%	\$744,376,188

[^] Reflects the effective yield or interest rate in effect at January 31, 2025.

+ This security has been pledged as collateral for amounts owed by the Fund for swap agreements.

ETF — Exchange-Traded Fund
MBS — Mortgage-Backed Security
MLP — Master Limited Partnership
REIT — Real Estate Investment Trust
S&P — Standard and Poor's
SPDR — Standard and Poor's Depository Receipts

Total Return Swap Agreements

Pay/ Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 105 bps	Nasdaq 7HANDL™ Index	BNP Paribas SA	Monthly	1/13/26	\$188,666,949	\$ 4,078,168
Receive	Effective Federal Funds Rate ^(a) + 105 bps	Nasdaq 7HANDL™ Index	Canadian Imperial Bank of Commerce	Monthly	2/27/26	56,209,443	1,210,616
							<u>\$ 5,288,784</u>

(a) The Effective Federal Funds Rate at January 31, 2025 was 4.33%.
 SA — Societe Anonyme (French public limited company)

Strategy Shares Newfound/ReSolve Robust Momentum ETF
(ROMO)

January 31, 2025 (Unaudited)

Portfolio of Investments

<i>Shares</i>	<i>Value</i>
Exchange-Traded Funds — 99.8%	
53,144 iShares 1-3 Year Treasury Bond ETF	\$4,373,220
1,300 iShares 7-10 Year Treasury Bond ETF	120,926
9,048 iShares Core MSCI EAFE ETF	665,752
60,944 iShares Core S&P 500 ETF	36,850,399
Total Exchange-Traded Funds (Cost \$33,417,052)	\$42,010,297
Total Investments — 99.8%	
(Cost \$33,417,052)	\$42,010,297
Other Assets less Liabilities — 0.2%	85,935
Net Assets — 100.0%	\$42,096,232

ETF — Exchange-Traded Fund

MSCI EAFE — Morgan Stanley Capital International Europe, Australasia and Far East

S&P — Standard and Poor's