

Portfolio of Investments* Summary Table

	Percentage of Value
Communication Services	10.7%
Consumer Discretionary	6.2%
Consumer Staples	12.7%
Energy	5.2%
Financials	26.5%
Health Care	8.7%
Industrials	8.7%
Information Technology	8.2%
Materials	3.0%
Real Estate	3.9%
Utilities	6.2%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2024, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments*

Principal Amount	Value
Corporate Bonds — 68.2%	
Communication Services — 5.5%	
\$133,000 Verizon Communications, Inc., 4.52%, 9/15/48	\$116,861
126,000 Walt Disney Co. (The), 2.65%, 1/13/31	112,133
	228,994
Consumer Discretionary — 4.5%	
119,000 Amazon.com, Inc., 1.50%, 6/03/30	101,438
77,000 Home Depot, Inc. (The), 5.88%, 12/16/36	83,715
	185,153
Consumer Staples — 9.3%	
126,000 Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc., 4.70%, 2/01/36	123,115
98,000 BAT Capital Corp., 3.56%, 8/15/27	94,452
105,000 Coca-Cola Co. (The), 1.38%, 3/15/31	86,352
91,000 Costco Wholesale Corp., 1.60%, 4/20/30	78,238
	382,157
Energy — 3.8%	
91,000 Chevron Corp., 2.24%, 5/11/30	80,573
84,000 MPLX LP, 2.65%, 8/15/30	74,169
	154,742
Financials — 16.9%	
35,000 Capital One Financial Corp., 3.80%, 1/31/28	33,757
119,000 Citigroup, Inc., 4.41%, 3/31/31	115,664
91,000 Fiserv, Inc., 3.50%, 7/01/29	86,069
126,000 Goldman Sachs Group, Inc. (The), 1.99%, 1/27/32	104,466
112,000 JPMorgan Chase & Co., 4.49%, 3/24/31	110,175
98,000 MetLife, Inc., 4.55%, 3/23/30	98,230
42,000 Northern Trust Corp., 1.95%, 5/01/30	36,407
119,000 Wells Fargo & Co., 3.00%, 10/23/26	114,511
	\$699,279

Principal Amount	Value
Corporate Bonds — 68.2%— (Continued)	
Health Care — 6.3%	
98,000 AbbVie, Inc., 3.20%, 11/21/29	\$ 91,947
77,000 Amgen, Inc., 2.20%, 2/21/27	72,368
98,000 CVS Health Corp., 4.30%, 3/25/28	96,078
	260,393
Industrials — 6.4%	
112,000 Boeing Co. (The), 5.15%, 5/01/30	110,297
70,000 General Electric Co., 5.88%, 1/14/38	74,278
77,000 Southwest Airlines Co., 5.13%, 6/15/27	77,336
	261,911
Information Technology — 6.0%	
84,000 Apple, Inc., 3.35%, 2/09/27	81,970
84,000 Broadcom Corp. / Broadcom Cayman Finance, Ltd., 3.88%, 1/15/27	82,345
84,000 Oracle Corp., 5.38%, 7/15/40	81,963
	246,278
Materials — 2.2%	
63,000 Dow Chemical Co. (The), 3.60%, 11/15/50	45,238
49,000 Sherwin-Williams Co. (The), 2.95%, 8/15/29	45,145
	90,383
Real Estate — 2.8%	
126,000 Equinix, Inc., 3.20%, 11/18/29	116,429
Utilities — 4.5%	
112,000 NextEra Energy Capital Holdings, Inc., 2.25%, 6/01/30	97,586
91,000 Pacific Gas and Electric Co., 4.55%, 7/01/30	88,066
	185,652
Total Corporate Bonds (Cost \$2,755,253)	\$2,811,371

Strategy Shares Gold-Hedged Bond ETF (GOLY) (Continued)

July 31, 2024 (Unaudited)

Principal Amount	Value
Yankee Dollars — 4.6%	
Communication Services — 2.3%	
77,000 Orange SA, 9.00%, 3/01/31	\$ 93,439
Financials — 2.3%	
84,000 Shell International Finance BV, 6.38%, 12/15/38	95,222
Yankee Dollars — 4.6%— (Continued)	
Financials — 2.3%, (continued)	
Total Yankee Dollars (Cost \$183,611)	\$ 188,661
Total Investments — 72.8%	
(Cost \$2,938,864)	\$3,000,032
Other Assets less Liabilities — 27.2%	1,120,715
Net Assets — 100.0%	\$4,120,747

* Portfolio of Investments is presented on a consolidated basis.

BV — Besloten Vennootschap (Dutch private limited company)

LLC — Limited Liability Corporation

LP — Limited Partnership

SA— Societe Anonyme (French public limited company)

Total Return Swap Agreements

Pay/Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 60 bps	iShares Gold Trust	BNP Paribas SA	Monthly	5/22/25	\$ 4,043,653	\$ 80,530
Receive	Effective Federal Funds Rate ^(a)	iShares iBoxx \$ Investment Grade Corporate Bond	BNP Paribas SA	Monthly	5/22/25	898,973	9,093
							<u>\$ 89,623</u>

(a) The Effective Federal Funds Rate at July 31, 2024 was 5.33%.

Portfolio of Investments Summary Table

	Percentage of Value
Exchange-Traded Funds	99.4%
U.S. Treasury Obligation	0.6%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2024, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Principal Amount	Value
U.S. Treasury Obligation — 0.6%	
\$5,000,000 U.S. Treasury Bill, 4.79% [^] , 7/10/25 ⁺	\$ 4,783,203
Total U.S. Treasury Obligation (Cost \$4,781,671)	\$ 4,783,203
Shares	Value
Exchange-Traded Funds — 95.1%	
1,212,223 Alerian MLP ETF	\$ 58,283,682
583,557 Dimensional Core Fixed Income ETF	24,690,297
1,478,453 Global X U.S. Preferred ETF	29,199,447
287,265 Invesco NASDAQ 100 ETF	55,660,466
183,490 Invesco Taxable Municipal Bond ETF	4,965,239
33,091 iShares Core S&P 500 ETF	18,309,912
909,926 iShares Core U.S. Aggregate Bond ETF	90,182,766
105,282 iShares MBS ETF	9,888,085
770,058 JPMorgan Equity Premium Income ETF	44,262,934
329,379 Schwab 5-10 Year Corporate Bond ETF	14,845,112
1,701,028 Schwab U.S. REIT ETF	36,384,989
3,517,879 SPDR Portfolio Aggregate Bond ETF	89,987,345
294,785 SPDR Portfolio S&P 500 ETF	19,078,485
284,271 Utilities Select Sector SPDR Fund ETF	20,692,086
264,706 Vanguard Dividend Appreciation ETF	50,238,552
37,600 Vanguard S&P 500 ETF	19,022,968
1,225,768 Vanguard Total Bond Market ETF	90,118,463
1,215,237 WisdomTree U.S. Efficient Core Fund ETF	54,394,008
1,093,418 Xtrackers USD High Yield Corporate Bond ETF	39,472,390
Total Exchange-Traded Funds (Cost \$751,555,049)	\$769,677,226
Total Investments — 95.7%	
(Cost \$756,336,720)	\$774,460,429
Other Assets less Liabilities — 4.3%	34,867,340
Net Assets — 100.0%	\$809,327,769

[^] Reflects the effective yield or interest rate in effect at July 31, 2024.

⁺ This security has been pledged as collateral for amounts owed by the Fund for swap agreements.

ETF — Exchange-Traded Fund

MBS — Mortgage-Backed Security

MLP — Master Limited Partnership

REIT — Real Estate Investment Trust

S&P — Standard and Poor's

SPDR — Standard and Poor's Depository Receipts

USD — United States Dollar

Strategy Shares Nasdaq 7HANDL™ Index ETF (HNDL) (Continued)

July 31, 2024 (Unaudited)

Total Return Swap Agreements

Pay/Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 85 bps	Nasdaq 7HANDL™ Index	Canadian Imperial Bank of Commerce	Monthly	8/29/24	\$ 11,038,179	\$ 77,031
Receive	Effective Federal Funds Rate ^(a) + 85 bps	Nasdaq 7HANDL™ Index	BNP Paribas SA	Monthly	1/14/25	240,538,241	744,956
Receive	Effective Federal Funds Rate ^(a) + 75 bps	Nasdaq 7HANDL™ Index	Canadian Imperial Bank of Commerce	Monthly	2/4/25	53,560,120	177,676
							<u>\$ 999,663</u>

(a) The Effective Federal Funds Rate at July 31, 2024 was 5.33%.

SA — Societe Anonyme (French public limited company)

Portfolio of Investments Summary Table

	Percentage of Value
Exchange-Traded Funds	100.0%
Total	100.0%

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Portfolio of Investments

Shares	Value
Exchange-Traded Funds — 99.8%	
3,025 iShares 1-3 Year Treasury Bond ETF	\$ 249,079
2,530 iShares 7-10 Year Treasury Bond ETF	243,057
5,555 iShares Core MSCI EAFE ETF	415,403
73,370 iShares Core S&P 500 ETF	40,597,088
Total Exchange-Traded Funds (Cost \$34,936,651)	\$41,504,627
Total Investments — 99.8%	
(Cost \$34,936,651)	\$41,504,627
Other Assets less Liabilities — 0.2%	82,157
Net Assets — 100.0%	\$41,586,784

ETF — Exchange-Traded Fund

MSCI EAFE — Morgan Stanley Capital International Europe, Australasia and Far East

S&P — Standard and Poor's

