

FUND OBJECTIVE

The Fund's investment objective is to seek to provide investment returns that correspond, before fees and expenses, to the performance of the Newfound/ReSolve Robust Equity Momentum Index.

REASONS TO INVEST



Seeks to Avoid Prolonged Drawdowns



Globally Diversified Portfolio Opportunities

INVESTMENT STRATEGY

» The Index uses a quantitative, rules-based methodology to provide exposure to broad U.S. equity, international equity, and emerging market equity indices, to the extent that such equity indices are exhibiting positive momentum relative to U.S. Treasury market indices.

» The Index generally consists of exchange traded funds (ETFs) that track regional equity indices, representative of U.S. equities, developed international equities and emerging market equities, as well as ETFs that track U.S. Treasury market indices.

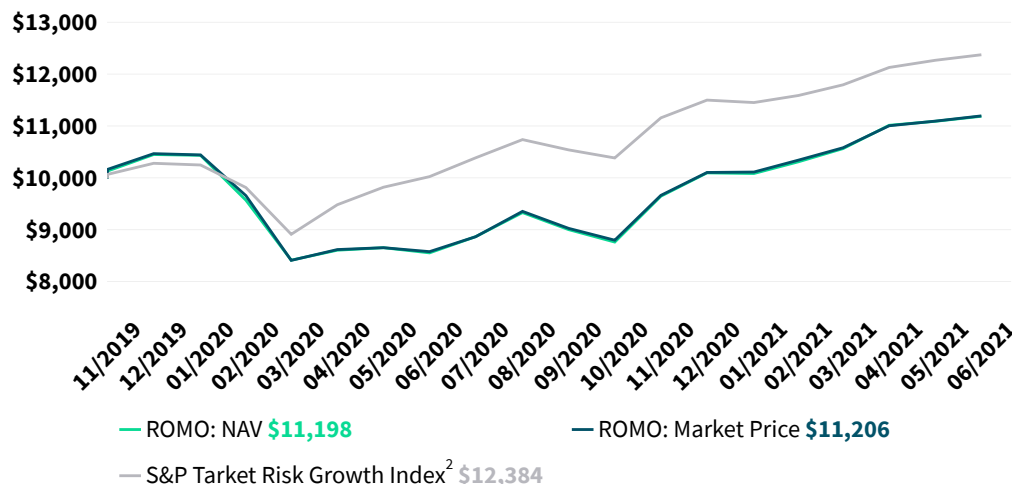
» The allocations to equity ETFs within the Index are determined by proprietary quantitative models that include momentum and trend following factors, which are evaluated over various time horizons. The weightings within the Index are determined based on measures of the momentum of the global equity markets relative to the momentum of U.S. Treasury securities. The Fund may have 100% portfolio exposure to U.S. equity or developed international ETFs, and up to 25% portfolio exposure in emerging market equity ETFs.

» The Index will include U.S. Treasury ETFs when equity ETFs exhibit negative momentum and trend following characteristics versus the U.S. Treasury markets. The Fund may have 100% portfolio exposure to U.S. Treasury ETFs under such circumstances.

» The Index is rebalanced weekly.

The Newfound/ReSolve Robust Equity Momentum Index¹ seeks to provide momentum-based exposure to global equity regions, while simultaneously avoiding significant and prolonged drawdowns.

Growth of \$10,000: Ending June 30, 2021



Performance (%): Ending June 30, 2021

Annualized if greater than a year

| Share Class/Benchmark | QTD | 6 MOS | YTD | 1 Year | Since Inception* |
|---|-------------|--------------|--------------|--------------|------------------|
| ROMO: NAV | 5.88 | 10.79 | 10.79 | 30.72 | 7.04 |
| ROMO: Market | 5.79 | 10.78 | 10.78 | 30.45 | 7.08 |
| S&P Target Risk Growth Index ² | 4.91 | 7.60 | 7.60 | 23.41 | 13.73 |

*Inception: 11/01/2019

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 855-HSS-ETFS or visiting www.strategysharesetfs.com. Market returns are based on the composite closing price and do not represent the returns you would receive if you traded the shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date.

Performance & Risk Statistics: Ending June 30, 2021

| | ROMO: NAV | ROMO: Market | S&P Target Risk Growth Index ² |
|-----------------------------|-----------|--------------|---|
| Cumulative Return | 11.98% | 12.06% | 23.84% |
| Annualized Return | 7.04% | 7.08% | 13.73% |
| Standard Deviation | 16.61% | 16.62% | 12.52% |
| Sharpe Ratio | 0.42 | 0.42 | 1.09 |
| Alpha (vs. Benchmark) | -8.90% | -8.96% | n/a |
| Beta (vs. Benchmark) | 1.16 | 1.17 | n/a |
| Correlation (vs. Benchmark) | 0.92 | 0.93 | n/a |
| % of Positive Months | 65.44% | 70.47% | 70.47% |
| Maximum Drawdown | -19.45% | -19.62% | -13.29% |

Glossary:

Standard Deviation: A measure of the dispersion of monthly returns from its mean return, also known as historical volatility. **Sharpe Ratio:** A risk-adjusted measure of a fund's performance that indicates a fund's return per unit of risk, defining risk as volatility (standard deviation). **Alpha:** A measure of performance on a risk-adjusted basis. **Beta:** A measure of a fund's sensitivity to market movements. **Correlation:** A statistical measure of how two securities move in relation to each other. **Maximum Drawdown:** A measure of the maximum loss from a peak to a trough of a portfolio or index, before a new peak is attained.

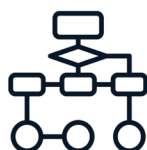
Portfolio Holdings: Ending June 30, 2021

| | |
|---------------------------|--------|
| ISHARES CORE S&P 500 ETF | 69.44% |
| ISHARES CORE MSCI EAFE ET | 29.59% |
| CASH | 0.84% |
| ISHARES 1-3 YEAR TREASURY | 0.09% |
| ISHARES 7-10YEAR | 0.03% |

Fund holdings are subject to change and should not be considered investment advice.

The Weekly Index Rebalance Process

Each week, the Index combines the votes of thousands of simple models, pursuing robustness through a combination of simplicity and diversification, not complexity.



Each momentum and trend model follows its own, slightly unique process.



Each model submits a single vote as to which asset the portfolio should allocate to.



Votes across thousands of different models are tallied together.



Allocations to each asset are made in proportion to the number of votes received.

Risk Considerations:

Past performance is not a guarantee of future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Newfound/ReSolve Robust Momentum ETF. This and other important information about the Fund is contained in the full or summary prospectus, which can be obtained by calling (855) HSS-ETFS (855-477-3837) or at www.strategysharesetfs.com. The Strategy Shares are distributed by Foreside Fund Services, LLC, which is not affiliated with Rational Advisors, Inc., or any of its affiliates.

There are risks involved with investing, including possible loss of principal. Investment in a fund of funds is subject to the risks and expenses of the underlying funds. Investments in foreign securities may involve risks such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. Investing in emerging markets involves different and greater risks, as these countries are substantially smaller, less liquid and more volatile than securities markets in more developed markets.

The Fund will concentrate its investments in securities of a particular industry and/or geographic region to the extent the Index does. This may cause the Fund's net asset value or market price to fluctuate more than that of the Fund that does not concentrate in a particular industry or geographic region.

Securities issued or guaranteed by federal agencies or authorities and U.S. government-sponsored instrumentalities or enterprises may not be backed by the full faith and credit of the U.S. government, which could affect the Fund's ability to recover should they default. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

FUND MANAGEMENT

Investment Advisor

Rational Advisors, Inc.

David Miller

PORTFOLIO MANAGER

- » CIO of Rational Advisors, Inc.
- » Portfolio Manager since Fund inception
- » BS in Economics, University of Pennsylvania Wharton School; MBA in Finance, University of Michigan Ross School of Business

Charles Ashley

PORTFOLIO MANAGER

- » Portfolio Manager since Fund inception
- » BA from Michigan State University Eli Broad College of Business; MBA from the University of Michigan Ross School of Business

¹The Newfound/ReSolve Robust Equity Momentum Index is based on a proprietary methodology co-developed and co-owned by Newfound Research LLC and ReSolve Asset Management Inc. The Index is calculated and maintained by Solactive AG.

²The S&P Target Risk Growth Index is one of four multi-asset class indices that compose the S&P Target Risk Series. The S&P Target Risk Growth Index increases exposure to equities, while also providing limited fixed income exposure to diversify risk.

INVESTMENT INFORMATION

Distribution Schedule Annually

| Ticker | Exchange | CUSIP |
|--------|----------|-----------|
| ROMO | CBOE BZX | 86280R886 |

| Inception | Net Expense* | Gross Expense |
|-----------|--------------|---------------|
| 11/1/2019 | 0.85% | 1.66% |

*Contractual waivers of 0.75% in effect until August 31, 2021.

NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED