

FUND INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation.

INVESTMENT STRATEGY

The Fund seeks to achieve its investment objective by primarily investing in the common stock of companies that demonstrate "Monopolistic Attributes" which typically include:

- » Brand dominance
- » Regulatory exclusivity
- » Industry concentration
- » Historical antitrust reviews (previous government accusations of antitrust law violations)
- » Monopolistic or Oligopolistic economic rents (charge higher prices or incur lower costs than competitors)
- » High barriers to market entry
- » Pricing power (a company's ability to raise prices without losing customers)
- » Vertically integrated and control of the supply chain (the company owns or directly manages all the steps needed to make and sell its products)
- » Benefits from network effects (a product or service that becomes more valuable as more people use it)
- » Protected intellectual property or patents

The companies that demonstrate these attributes may possess them either: (1) individually by dominating a market with limited to no competition for its products and services from other companies (a monopoly); or (2) dominate a market collectively with one or more other companies that sell similar products or services with limited to no competition from others (an oligopoly).

The Strategy seeks to invest in companies that demonstrate a dominant competitive position within a given market relative to others, as evidenced through the identification of certain "Monopolistic Attributes" and attractive financial metrics.

Primary Goals & Reasons to Invest

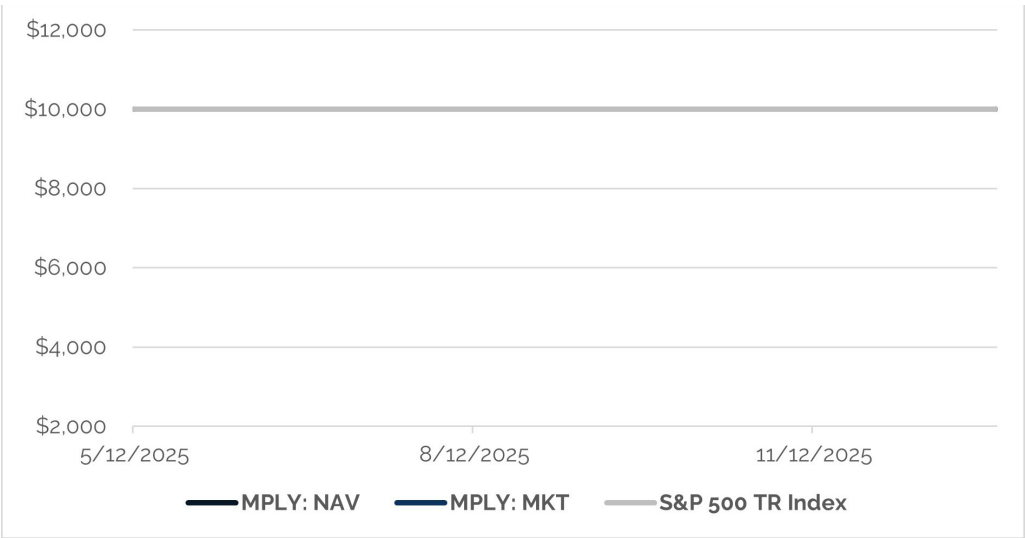
"Monopolistic Attributes" typically allow companies to earn substantial economic rents, maintain robust pricing power, and sustain strong revenue and earnings growth over time.

Competitive Advantage: Structural competitive advantages are more likely to lead to substantial economic rents (the ability to charge higher prices or incur lower costs relative to competitors).

Pricing Power: Robust pricing power may help drive earnings growth and mitigate cost pressures.

Growth Potential: Brand dominance, regulatory exclusivity, and high barriers to entry, among other characteristics, may promote more consistent earnings and lead to compelling returns over time.

Growth of \$10,000: Ending June 30, 2025



Performance (%): Ending June 30, 2025

Annualized if greater than a year

Share Class/Benchmark	QTD	6 MOS	YTD	1 Year	3 Years	Since Inception*
MPLY: NAV	-	-	-	-	-	-
MPLY: Market	-	-	-	-	-	-
S&P 500 Total Return Index	-	-	-	-	-	-

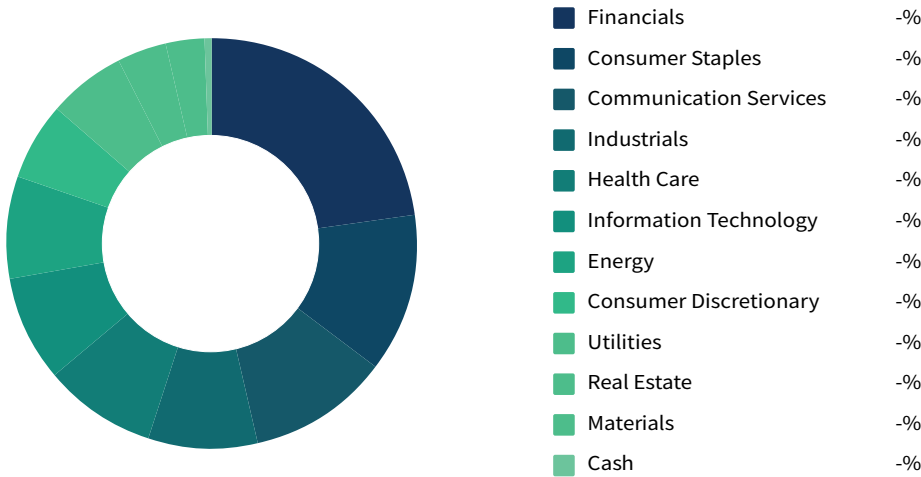
*Inception: 5/14/2025

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 855-HSS-ETFS or visiting strategysharesetfs.com. Market returns are based on the composite closing price and do not represent the returns you would receive if you traded the shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. Gross expense ratio for the I share class is 0.79%.

Top Ten Portfolio Holdings: Ending June 30, 2025		
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Fund holdings are subject to change and should not be considered investment advice.

Sector Weightings



Market Capitalization		Monopolistic Industry	
Mega Cap (\$200bn+)	-	Infrastructure	-
Large Cap (\$10 - \$200bn)	-	Exchanges	-
Mid Cap (\$2 - \$10bn)	-	Aerospace	-
		Payments	-

Risk Considerations:

Past performance is not a guarantee of future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Strategy Shares Monopoly ETF. This and other important information about the Fund is contained in the full or summary prospectus, which can be obtained by calling (855) HSS-ETFS (855-477-3837) or at www.strategysharesetfs.com. The Strategy Shares are distributed by Foreside Fund Services, LLC, which is not affiliated with Rational Advisors, Inc., Rareview Capital LLC, or any of their affiliates.

Equity Securities Risk. The price of common stock in the Fund's portfolio will fluctuate based on actual or perceived changes in a company's financial condition and on market and economic conditions. Investor perceptions are based on various and unpredictable factors, including expectations regarding government, economic, monetary and fiscal policies; inflation and interest rates; economic expansion or contraction and global or regional political, economic and banking crises.

Foreign Securities Risk. Since the Fund's investments may include ADRs, the Fund is subject to risks beyond those associated with investing in domestic securities. The value of foreign securities is subject to currency fluctuations.

Management Risk. The investment strategies and models employed by the Sub-Advisor in selecting investments and asset allocations for the Fund may not result in an increase in the value of your investment or in overall performance equal to other similar investment vehicles having similar investment strategies.

New Fund Risk. The Fund is a relatively new fund with limited history of operations as an ETF for investors to evaluate. If the Fund is unable to achieve an economic size, expenses will be higher than expected and the Fund might close, which could produce adverse tax consequences for shareholders.

FUND MANAGEMENT

Investment Advisor
Rational Advisors, Inc.

Investment Sub-Advisor
Rareview Capital LLC

Neil Azous
PORTFOLIO MANAGER

- » Founder and CIO of Rareview Capital
- » 28+ years of investment experience, including prior work experience at Goldman Sachs, UBS Investment Bank, Donaldson Lufkin & Jenrette, and Navigate Advisors.
- » BA from the University of Washington

INVESTMENT INFORMATION

Distribution Schedule			Annually
Ticker	Exchange	CUSIP	
MPLY	CBOE BZX	86280R 77 9	
Inception		Gross Expense	
5/14/2025		0.79%	

NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED