

## Portfolio of Investments Summary Table

	Percentage of Value
Exchange-Traded Funds	100.0%
<b>Total</b>	<b>100.0%</b>

Portfolio holdings and allocations are subject to change. As of July 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

## Portfolio of Investments

Shares	Value
<b>Exchange-Traded Funds — 99.6%</b>	
4,152 Alerian MLP ETF	\$ 173,221
1,624 Dimensional Core Fixed Income ETF	67,737
3,528 Fidelity MSCI Utilities Index ETF	152,692
4,896 Global X U.S. Preferred ETF	95,815
428 Invesco QQQ Trust	164,215
1,020 Invesco Taxable Municipal Bond ETF	26,775
1,152 iShares Broad USD High Yield Corporate Bond ETF	40,942
116 iShares Core S&P 500 ETF	53,381
2,520 iShares Core U.S. Aggregate Bond ETF	246,154
144 iShares MBS ETF	13,380
1,960 JPMorgan Equity Premium Income ETF	109,525
5,344 Schwab U.S. Aggregate Bond ETF	245,610
1,008 Schwab U.S. Large-Cap ETF	54,644
4,168 Schwab U.S. REIT ETF	82,985
832 Vanguard Dividend Appreciation ETF	138,320
684 Vanguard Intermediate-Term Corporate Bond ETF	54,104
128 Vanguard S&P 500 ETF	53,847
3,396 Vanguard Total Bond Market ETF	245,938
3,292 WisdomTree U.S. Efficient Core Fund	125,080
<b>Total Exchange-Traded Funds (Cost \$2,222,363)</b>	<b>\$ 2,144,365</b>
<b>Total Investments — 99.6%</b> <b>(Cost \$2,222,363)</b>	<b>\$ 2,144,365</b>
<b>Other Assets less Liabilities — 0.4%</b>	<b>9,469</b>
<b>Net Assets — 100.0%</b>	<b>\$ 2,153,834</b>

ETF — Exchange-Traded Fund  
MBS — Mortgage-Backed Security  
MLP — Master Limited Partnership  
MSCI — Morgan Stanley Capital International  
REIT — Real Estate Investment Trust  
S&P — Standard and Poor's  
USD — United States Dollar

† Strategy Shares Nasdaq 5HANDL™ Index ETF (FIVR) ceased operations and liquidated following the close of the market on August 30, 2023.

**Portfolio of Investments Summary Table**

	Percentage of Value
Communication Services	11.0%
Consumer Discretionary	6.1%
Consumer Staples	12.7%
Energy	5.2%
Financials	26.4%
Health Care	8.6%
Industrials	8.6%
Information Technology	8.3%
Materials	3.1%
Real Estate	3.9%
Utilities	6.1%
<b>Total</b>	<b>100.0%</b>

Portfolio holdings and allocations are subject to change. As of July 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

**Portfolio of Investments\***

<i>Principal Amount</i>		<i>Value</i>
<b>Corporate Bonds — 74.6%</b>		
<b>Communication Services — 6.2%</b>		
\$ 532,000	Verizon Communications, Inc., 4.52%, 9/15/48	\$ 459,652
504,000	Walt Disney Co. (The), 2.65%, 1/13/31	433,531
		893,183
<b>Consumer Discretionary — 4.8%</b>		
448,000	Amazon.com, Inc., 1.50%, 6/03/30	366,701
308,000	Home Depot, Inc. (The), 5.88%, 12/16/36	333,964
		700,665
<b>Consumer Staples — 10.1%</b>		
476,000	Anheuser-Busch Companies LLC / Anheuser-Busch InBev Worldwide, Inc., 4.70%, 2/01/36	461,504
392,000	BAT Capital Corp., 3.56%, 8/15/27	364,075
420,000	Coca-Cola Co. (The), 1.38%, 3/15/31	333,727
364,000	Costco Wholesale Corp., 1.60%, 4/20/30	302,037
		1,461,343
<b>Energy — 4.1%</b>		
364,000	Chevron Corp., 2.24%, 5/11/30	314,760
336,000	MPLX LP, 2.65%, 8/15/30	282,279
		597,039
<b>Financials — 18.6%</b>		
140,000	Capital One Financial Corp., 3.80%, 1/31/28	129,732
476,000	Citigroup, Inc., 4.41%, 3/31/31	447,390
364,000	Fiserv, Inc., 3.50%, 7/01/29	334,942
504,000	Goldman Sachs Group, Inc. (The), 1.99%, 1/27/32	396,978
448,000	JPMorgan Chase & Co., 4.49%, 3/24/31	428,954
392,000	MetLife, Inc., 4.55%, 3/23/30	383,627
168,000	Northern Trust Corp., 1.95%, 5/01/30	139,395
\$ 476,000	Wells Fargo & Co., 3.00%, 10/23/26	443,688
		2,704,706

<i>Principal Amount</i>		<i>Value</i>
<b>Health Care — 6.8%</b>		
\$ 392,000	AbbVie, Inc., 3.20%, 11/21/29	\$ 355,079
308,000	Amgen, Inc., 2.20%, 2/21/27	279,725
364,000	CVS Health Corp., 4.30%, 3/25/28	352,530
		987,334
<b>Industrials — 6.9%</b>		
392,000	Boeing Co. (The), 5.15%, 5/01/30	388,674
280,000	General Electric Co., 5.88%, 1/14/38	299,916
308,000	Southwest Airlines Co., 5.13%, 6/15/27	307,106
		995,696
<b>Information Technology — 6.6%</b>		
336,000	Apple, Inc., 3.35%, 2/09/27	322,361
336,000	Broadcom Corp. / Broadcom Cayman Finance, Ltd., 3.88%, 1/15/27	320,347
336,000	Oracle Corp., 5.38%, 7/15/40	320,030
		962,738
<b>Materials — 2.5%</b>		
252,000	Dow Chemical Co. (The), 3.60%, 11/15/50	185,893
196,000	Sherwin-Williams Co. (The), 2.95%, 8/15/29	174,476
		360,369
<b>Real Estate — 3.1%</b>		
504,000	Equinix, Inc., 3.20%, 11/18/29	444,162
<b>Utilities — 4.9%</b>		
448,000	NextEra Energy Capital Holdings, Inc., 2.25%, 6/01/30	372,238
364,000	Pacific Gas and Electric Co., 4.55%, 7/01/30	330,627
		702,865
<b>Total Corporate Bonds (Cost \$11,602,194)</b>		<b>\$ 10,810,100</b>

Strategy Shares Gold-Hedged Bond ETF (GLDB) (Continued)

July 31, 2023 (Unaudited)

<i>Principal Amount</i>	<i>Value</i>
<b>Yankee Dollars — 5.0%</b>	
<b>Communication Services — 2.6%</b>	
\$ 308,000 Orange SA, 9.00%, 3/01/31	\$ 375,828
<b>Financials — 2.4%</b>	
308,000 Shell International Finance BV, 6.38%, 12/15/38	346,063
<b>Total Yankee Dollars (Cost \$792,442)</b>	<b>\$ 721,891</b>
<b>Total Investments — 79.6%</b>	
<b>(Cost \$12,394,636)</b>	<b>\$ 11,531,991</b>
<b>Other Assets less Liabilities — 20.4%</b>	<b>2,954,102</b>
<b>Net Assets — 100.0%</b>	<b>\$ 14,486,093</b>

\* Portfolio of Investments is presented on a consolidated basis.  
 LLC — Limited Liability Corporation  
 LP — Limited Partnership  
 SA — Societe Anonyme (French public limited company)

**Total Return Swap Agreements**

<b>Pay/Receive</b>	<b>Financing Rate</b>	<b>Description</b>	<b>Counterparty</b>	<b>Payment Frequency</b>	<b>Expiration Date</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation/ (Depreciation)</b>
Receive	Effective Federal Funds Rate <sup>(a)</sup> + 85 bps	iShares Gold Trust	BNP PARIBAS SA	Monthly	5/20/24	\$ 14,261,415	\$ (134,678)
Receive	Effective Federal Funds Rate <sup>(a)</sup> + 85 bps	iShares iBoxx \$ Investment Grade Corporate Bond	BNP PARIBAS SA	Monthly	5/20/24	2,598,065	(20,936)
							<u>\$ (155,614)</u>

(a) The Effective Federal Funds Rate at July 31, 2023 was 5.33%.

## Portfolio of Investments Summary Table

	Percentage of Value
Exchange-Traded Funds	100.0%
<b>Total</b>	<b>100.0%</b>

Portfolio holdings and allocations are subject to change. As of July 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

## Portfolio of Investments

Shares	Value	
<b>Exchange-Traded Funds — 93.4%</b>		
1,874,538	Alerian MLP ETF	\$ 78,205,725
732,555	Dimensional Core Fixed Income ETF	30,554,869
1,593,558	Fidelity MSCI Utilities Index ETF	68,969,190
2,211,714	Global X U.S. Preferred ETF	43,283,243
192,672	Invesco QQQ Trust	73,924,393
461,610	Invesco Taxable Municipal Bond ETF	12,117,263
519,813	iShares Broad USD High Yield Corporate Bond ETF	18,474,154
52,182	iShares Core S&P 500 ETF	24,013,113
1,137,969	iShares Core U.S. Aggregate Bond ETF	111,156,811
64,224	iShares MBS ETF	5,967,694
885,087	JPMorgan Equity Premium Income ETF	49,458,662
2,414,421	Schwab U.S. Aggregate Bond ETF	110,966,789
455,589	Schwab U.S. Large-Cap ETF	24,697,480
1,882,566	Schwab U.S. REIT ETF	37,481,889
377,316	Vanguard Dividend Appreciation ETF	62,728,785
309,078	Vanguard Intermediate-Term Corporate Bond ETF	24,448,070
58,203	Vanguard S&P 500 ETF	24,484,838
1,533,348	Vanguard Total Bond Market ETF	111,045,062
1,487,187	WisdomTree U.S. Efficient Core Fund	56,505,670
<b>Total Exchange-Traded Funds (Cost \$1,007,848,600)</b>		<b>\$ 968,483,700</b>
<b>Total Investments — 93.4% (Cost \$1,007,848,600)</b>		<b>\$ 968,483,700</b>
<b>Other Assets less Liabilities — 6.6%</b>		<b>67,913,477</b>
<b>Net Assets — 100.0%</b>		<b>\$ 1,036,397,177</b>

ETF — Exchange-Traded Fund  
MBS — Mortgage-Backed Security  
MLP — Master Limited Partnership  
MSCI — Morgan Stanley Capital International  
REIT — Real Estate Investment Trust  
S&P — Standard and Poor's  
USD — United States Dollar

## Total Return Swap Agreements

Pay/Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Receive	Effective Federal Funds Rate <sup>(a)</sup> + 85 bps	Nasdaq 7HANDLTM Index	BNP PARIBAS SA	Monthly	1/12/24	\$363,790,578	\$ 7,311,827
Pay	Effective Federal Funds Rate <sup>(a)</sup> + 85 bps	Nasdaq 7HANDLTM Index	BNP PARIBAS SA	Monthly	1/12/24	10,000,000	(96)
							<u>\$ 7,311,731</u>

(a) The Effective Federal Funds Rate at July 31, 2023 was 5.33%.  
SA — Societe Anonyme (French public limited company)

## Portfolio of Investments Summary Table

	Percentage of Value
Communication Services	8.2%
Consumer Discretionary	4.3%
Consumer Staples	4.0%
Energy	0.3%
Financials	5.7%
Health Care	21.4%
Industrials	15.5%
Information Technology	29.9%
Materials	2.2%
Real Estate	0.6%
Utilities	7.9%
<b>Total</b>	<b>100.0%</b>

Portfolio holdings and allocations are subject to change. As of July 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

## Portfolio of Investments

Shares		Value
<b>Common Stocks — 99.4%</b>		
<b>Communication Services — 8.1%</b>		
200	Alphabet, Inc., Class C †	\$ 26,622
98	Meta Platforms, Inc., Class A †	31,223
81	Netflix, Inc. †	35,557
		93,402
<b>Consumer Discretionary — 4.2%</b>		
6	Arcimoto, Inc. †	9
1,366	Canoo, Inc. †	881
590	Fisker, Inc. †	3,640
161	Tesla, Inc. †	43,057
910	Workhorse Group, Inc. †	1,210
		48,797
<b>Consumer Staples — 4.0%</b>		
126	Beyond Meat, Inc. †	2,167
88	Ingredion, Inc.	9,791
90	McCormick & Co., Inc.	8,053
476	Unilever PLC ADR	25,576
		45,587
<b>Energy — 0.3%</b>		
278	Aemetis, Inc. †	2,052
120	Enviva, Inc.	1,616
		3,668
<b>Financials — 5.6%</b>		
180	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	4,700
68	Mastercard, Inc., Class A	26,811
10	MSCI, Inc.	5,481
116	Visa, Inc., Class A	27,577
		64,569
<b>Health Care — 21.3%</b>		
188	Abbott Laboratories	20,930
188	AbbVie, Inc.	28,120
112	Amgen, Inc.	26,224
102	Baxter International, Inc.	4,613
126	Beam Therapeutics, Inc. †	3,890
404	Boston Scientific Corp. †	20,948
140	Edwards Lifesciences Corp. †	11,490
240	Gilead Sciences, Inc.	18,274

Shares		Value
<b>Common Stocks — (Continued)</b>		
<b>Health Care — (Continued)</b>		
66	IQVIA Holdings, Inc. †	\$ 14,769
118	Moderna, Inc. †	13,884
460	Pfizer, Inc.	16,588
72	The Cigna Group	21,247
56	UnitedHealth Group, Inc.	28,357
26	Waters Corp. †	7,181
22	West Pharmaceutical Services, Inc.	8,097
		244,612
<b>Industrials — 15.4%</b>		
128	Ameresco, Inc., Class A †	7,451
254	Aris Water Solution, Inc., Class A	2,776
618	Array Technologies, Inc. †	11,773
748	Ballard Power Systems, Inc. †	3,531
370	Blink Charging Co. †	2,368
458	Bloom Energy Corp., Class A †	8,180
108	Casella Waste Systems, Inc. †	8,715
518	ChargePoint Holdings, Inc. †	4,486
22	Cintas Corp.	11,045
478	Emeren Group, Ltd. ADR †	1,840
112	EnerSys	12,131
318	Fluence Energy, Inc. †	9,298
910	Freyr Battery SA †	7,662
1,696	FuelCell Energy, Inc. †	3,714
386	GreenPower Motor Co., Inc. †	1,787
98	Heritage-Crystal Clean, Inc. †	4,515
216	Johnson Controls International PLC	15,023
86	ManpowerGroup, Inc.	6,784
860	Nikola Corp. †	2,296
348	Plug Power, Inc. †	4,566
408	Shoals Technologies Group, Inc., Class A †	10,592
152	Stericycle, Inc. †	6,458
456	SunPower Corp. †	4,501
276	Sunrun, Inc. †	5,238
1,076	Sunworks, Inc. †	1,861
218	TPI Composites, Inc. †	1,295
46	Watts Water Technologies, Inc., Class A	8,581
76	Xylem, Inc.	8,569
		177,036

## Strategy Shares Halt Climate Change ETF (NZRO)

July 31, 2023 (Unaudited)

Shares	Value
<b>Common Stocks – (Continued)</b>	
<b>Information Technology — 29.8%</b>	
85 Adobe, Inc. †	\$ 46,423
188 Apple, Inc.	36,933
64 Autodesk, Inc. †	13,567
296 Canadian Solar, Inc. †	10,703
418 Cisco Systems, Inc.	21,753
60 Enphase Energy, Inc. †	9,110
104 First Solar, Inc. †	21,569
30 Gartner, Inc. †	10,608
44 Intuit, Inc.	22,515
46 Keysight Technologies, Inc. †	7,410
242 Moxon Solar Technologies, Ltd. †	5,975
104 Microsoft Corp.	34,936
94 NetApp, Inc.	7,333
290 Oracle Corp.	33,997
112 Salesforce, Inc. †	25,201
44 ServiceNow, Inc. †	25,652
36 SolarEdge Technologies, Inc. †	8,693
	<b>342,378</b>
<b>Materials — 2.2%</b>	
74 Ecolab, Inc.	13,553
1,016 PureCycle Technologies, Inc. †	12,029
	<b>25,582</b>
<b>Real Estate — 0.6%</b>	
82 CBRE Group, Inc., Class A †	6,831
<b>Utilities — 7.9%</b>	
52 American Water Works Co., Inc.	7,666
260 Atlantica Sustainable Infrastructure PLC	6,271
262 Brookfield Renewable Corp., Class A	8,167
130 California Water Service Group	6,893
262 Clearway Energy, Inc., Class C	6,919
188 Global Water Resources, Inc.	2,388
902 Montauk Renewables, Inc. †	7,893
114 NextEra Energy Partners LP	6,207
298 NextEra Energy, Inc.	21,843
116 Ormat Technologies, Inc.	9,430
374 Sunnova Energy International, Inc. †	6,605
	<b>90,282</b>
<b>Total Common Stocks (Cost \$1,230,542)</b>	<b>\$ 1,142,744</b>
<b>Total Investments — 99.4%</b> <b>(Cost \$1,230,542)</b>	<b>\$ 1,142,744</b>
<b>Other Assets less Liabilities — 0.6%</b>	<b>6,507</b>
<b>Net Assets — 100.0%</b>	<b>\$ 1,149,251</b>

ADR — American Depositary Receipt

LP — Limited Partnership

MSCI — Morgan Stanley Capital International

PLC — Public Liability Company

† Non-income producing security

## Portfolio of Investments Summary Table

	Percentage of Value
Exchange-Traded Funds	100.0%
<b>Total</b>	<b>100.0%</b>

Portfolio holdings and allocations are subject to change. As of July 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

## Portfolio of Investments

Shares	Value
<b>Exchange-Traded Funds — 99.8%</b>	
9,782 iShares 1-3 Year Treasury Bond ETF	\$ 793,516
1,005 iShares 7-10 Year Treasury Bond ETF	96,219
134,536 iShares Core MSCI EAFE ETF	9,356,979
74,236 iShares Core S&P 500 ETF	34,161,922
<b>Total Exchange-Traded Funds (Cost \$41,933,086)</b>	<b>\$ 44,408,636</b>
<b>Total Investments — 99.8%</b>	
<b>(Cost \$41,933,086)</b>	<b>\$ 44,408,636</b>
<b>Other Assets less Liabilities — 0.2%</b>	<b>101,220</b>
<b>Net Assets — 100.0%</b>	<b>\$ 44,509,856</b>

ETF — Exchange-Traded Fund  
 MSCI EAFE — MSCI Europe, Australasia and Far East  
 MSCI — Morgan Stanley Capital International  
 S&P — Standard and Poor's