

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2021, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Shares	Fair Value
Exchange-Traded Funds — 89.5%	
272,745 Fidelity MSCI Utilities Index ETF	\$ 11,632,574
831,285 Global X MLP ETF	30,092,517
2,463,840 Global X Nasdaq 100 Covered Call ETF	55,411,762
2,150,640 Global X U.S. Preferred ETF	56,217,730
1,498,140 Hartford Total Return Bond ETF	61,798,275
157,905 Invesco QQQ Trust	57,567,426
687,735 Invesco Taxable Municipal Bond ETF	23,149,160
187,920 iShares Core S&P Total U.S. Stock Market ETF	18,897,235
754,290 iShares Core U.S. Aggregate Bond ETF	87,844,613
123,975 iShares MBS ETF	13,474,843
1,594,710 Schwab U.S. Aggregate Bond ETF	87,852,574
229,680 Schwab U.S. REIT ETF	10,969,517
60,030 Vanguard Dividend Appreciation ETF	9,587,992
340,605 Vanguard Intermediate-Term Corporate Bond ETF	32,728,734
46,980 Vanguard S&P 500 ETF	18,939,987
1,013,985 Vanguard Total Bond Market ETF	87,973,338
83,520 Vanguard Total Stock Market ETF	18,933,149
151,380 WisdomTree 90/60 U.S. Balanced Fund	6,351,905
1,543,815 Xtrackers USD High Yield Corporate Bond ETF	62,169,430
Total Exchange-Traded Funds (Cost \$729,202,858)	\$751,592,761
Total Investments — 89.5%	\$751,592,761
(Cost \$729,202,858)	\$751,592,761
Other Assets less Liabilities — 10.5%	88,366,150
Net Assets — 100.0%	\$839,958,911

ETF — Exchange-Traded Fund
MBS — Mortgage-Backed Security
MLP — Master Limited Partnership
REIT — Real Estate Investment Trust
S&P — Standard and Poor's
USD — United States Dollar

Total Return Swap Agreement

Pay/ Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 85 bps	Nasdaq 7HANDL™ Index	BNP Paribas SA	Monthly	1/11/22	\$ 338,082,081	\$ 842,564

(a) The Effective Federal Funds Rate at July 31, 2021 was 0.07%.

SA — Societe Anonyme (French public limited company)

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2021, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Shares	Fair Value
Exchange-Traded Funds — 99.8%	
1,701 iShares 1-3 Year Treasury Bond ETF	\$ 146,771
1,197 iShares 7-10 Year Treasury Bond ETF	140,899
567 iShares Core MSCI EAFE ETF	42,837
99,981 iShares Core S&P 500 ETF	44,031,632
Total Exchange-Traded Funds (Cost \$38,762,646)	\$44,362,139
Total Investments — 99.8% (Cost \$38,762,646)	\$44,362,139
Other Assets less Liabilities — 0.2%	99,313
Net Assets — 100.0%	\$44,461,452

ETF — Exchange-Traded Fund
MSCI EAFE — MSCI Europe, Australasia and Far East
S&P — Standard and Poor's

Portfolio of Investments Summary Table

	Percentage of Fair Value
Communication Services	9.8%
Consumer Discretionary	5.5%
Consumer Staples	11.1%
Energy	7.5%
Financials	18.3%
Health Care	7.7%
Industrials	7.6%
Information Technology	10.0%
Materials	2.7%
Real Estate	3.4%
Utilities	5.5%
Exchange-Traded Fund	10.9%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2021, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

<i>Principal Amount</i>	<i>Fair Value</i>
Corporate Bonds — 76.1%	
Communication Services — 6.3%	
\$80,000 Verizon Communications, Inc., 4.52%, 9/15/48	\$ 101,148
90,000 Walt Disney Co. (The), 2.65%, 1/13/31	95,890
	197,038
Consumer Discretionary — 5.0%	
85,000 Amazon.com, Inc., 1.50%, 6/03/30	84,172
50,000 Home Depot, Inc. (The), 5.88%, 12/16/36	72,537
	156,709
Consumer Staples — 10.0%	
80,000 Anheuser-Busch Companies LLC / Anheuser-Busch InBev Worldwide, Inc., 4.70%, 2/01/36	99,529
70,000 BAT Capital Corp., 3.56%, 8/15/27	75,762
75,000 Coca-Cola Co. (The), 1.38%, 3/15/31	72,762
65,000 Costco Wholesale Corp., 1.60%, 4/20/30	64,778
	312,831
Energy — 4.2%	
65,000 Chevron Corp., 2.24%, 5/11/30	68,094
60,000 MPLX LP, 2.65%, 8/15/30	61,598
	129,692
Financials — 16.7%	
30,000 Capital One Financial Corp., 3.80%, 1/31/28	33,885
85,000 Citigroup, Inc., 4.41%, 3/31/31	99,872
85,000 Goldman Sachs Group, Inc. (The), 1.99%, 1/27/32	83,731
80,000 JPMorgan Chase & Co., 4.49%, 3/24/31	95,682
65,000 MetLife, Inc., 4.55%, 3/23/30	78,998
30,000 Northern Trust Corp., 1.95%, 5/01/30	30,768
90,000 Wells Fargo & Co., 3.00%, 10/23/26	97,534
	520,470

<i>Principal Amount</i>	<i>Fair Value</i>
Corporate Bonds — (Continued)	
Health Care — 7.1%	
\$70,000 AbbVie, Inc., 3.20%, 11/21/29	\$ 76,850
60,000 Amgen, Inc., 2.20%, 2/21/27	63,089
70,000 CVS Health Corp., 4.30%, 3/25/28	81,051
	220,990
Industrials — 7.0%	
75,000 Boeing Co. (The), 5.15%, 5/01/30	89,309
45,000 General Electric Co., 5.88%, 1/14/38	62,222
55,000 Southwest Airlines Co., 5.13%, 6/15/27	65,047
	216,578
Information Technology — 9.2%	
65,000 Apple, Inc., 3.35%, 2/09/27	72,452
65,000 Broadcom Corp. / Broadcom Cayman Finance, Ltd., 3.88%, 1/15/27	72,078
65,000 Fiserv, Inc., 3.50%, 7/01/29	72,600
55,000 Oracle Corp., 5.38%, 7/15/40	72,247
	289,377
Materials — 2.5%	
35,000 Dow Chemical Co. (The), 3.60%, 11/15/50	38,972
35,000 Sherwin-Williams Co. (The), 2.95%, 8/15/29	38,123
	77,095
Real Estate — 3.1%	
90,000 Equinix, Inc., 3.20%, 11/18/29	97,990
Utilities — 5.0%	
80,000 NextEra Energy Capital Holdings, Inc., 2.25%, 6/01/30	82,181
70,000 Pacific Gas and Electric Co., 4.55%, 7/01/30	74,701
	156,882
Total Corporate Bonds (Cost \$2,327,462)	\$2,375,652

Strategy Shares Gold-Hedged Bond ETF (GLDB) (Continued)

July 31, 2021 (Unaudited)

Shares or Principal Amount	Fair Value
Yankee Dollars — 5.2%	
Communication Services — 2.5%	
\$50,000 Orange SA, 9.00%, 3/01/31	\$ 79,333
Energy — 2.7%	
55,000 Shell International Finance BV, 6.38%, 12/15/38	82,004
Total Yankee Dollars (Cost \$158,903)	\$ 161,337
Exchange-Traded Fund — 9.9%	
13,800 SSGH Fund, Ltd. ETF CFC	310,276
Total Exchange-Traded Fund (Cost \$345,000)	\$ 310,276
Total Investments — 91.2%	
(Cost \$2,831,365)	\$2,847,265
Other Assets less Liabilities — 8.8%	276,363
Net Assets — 100.0%	\$3,123,628

CFC — Controlled Foreign Corporation
 LLC — Limited Liability Corporation
 LP — Limited Partnership

Total Return Swap Agreements

Pay/Receive	Financing Rate	Description	Counterparty	Payment Frequency	Expiration Date	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Receive	Effective Federal Funds Rate ^(a) + 85 bps	iShares Gold Trust	BNP Paribas SA	Monthly	5/23/22	\$ 3,098,981	\$ 11,893
Receive	Effective Federal Funds Rate ^(a) + 85 bps	iShares iBoxx \$ Investment Grade Corporate Bond	BNP Paribas SA	Monthly	5/23/22	552,665	4,080
							<u>\$ 15,973</u>

(a) The Effective Federal Funds Rate at July 31, 2021 was 0.07%.

SA — Societe Anonyme (French public limited company)

Portfolio of Investments Summary Table

	Percentage of Fair Value
Exchange-Traded Funds	100.0%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of July 31, 2021, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

<i>Shares</i>	<i>Fair Value</i>
Exchange-Traded Funds — 99.4%	
439,711 Communication Services Select Sector SPDR Fund ETF	\$ 36,232,186
176,117 Consumer Discretionary Select Sector SPDR Fund ETF	31,776,790
214,898 Consumer Staples Select Sector SPDR Fund ETF	15,367,356
217,178 Energy Select Sector SPDR Fund ETF	10,726,421
815,373 Financial Select Sector SPDR Fund ETF	29,777,422
167,634 Health Care Select Sector SPDR Fund ETF	22,152,833
124,441 Industrial Select Sector SPDR Fund ETF	12,862,222
64,149 Materials Select Sector SPDR Fund ETF	5,389,799
214,309 Real Estate Select Sector SPDR Fund ETF	9,939,651
553,582 Technology Select Sector SPDR Fund ETF	84,919,480
109,049 Utilities Select Sector SPDR Fund ETF	7,193,963
Total Exchange-Traded Funds (Cost \$237,699,554)	\$266,338,123
Total Investments — 99.4% (Cost \$237,699,554)	\$266,338,123
Other Assets less Liabilities — 0.6%	1,567,397
Net Assets — 100.0%	\$267,905,520

ETF — Exchange-Traded Fund

SPDR — Standard and Poor's Depository Receipts