



Strategy Shares Nasdaq 7HANDL™ Index ETF

Annual Shareholder Report April 30, 2025

HNDL | NASDAQ

Fund Overview

This Annual shareholder report contains important information about Strategy Shares Nasdaq 7HANDL™ Index ETF (the "Fund") for the period of May 1, 2024 to April 30, 2025. You can find additional information about the Fund at <https://strategysharesetfs.com/hndl/>. You can also request this information by contacting us at 1-855-477-3837.

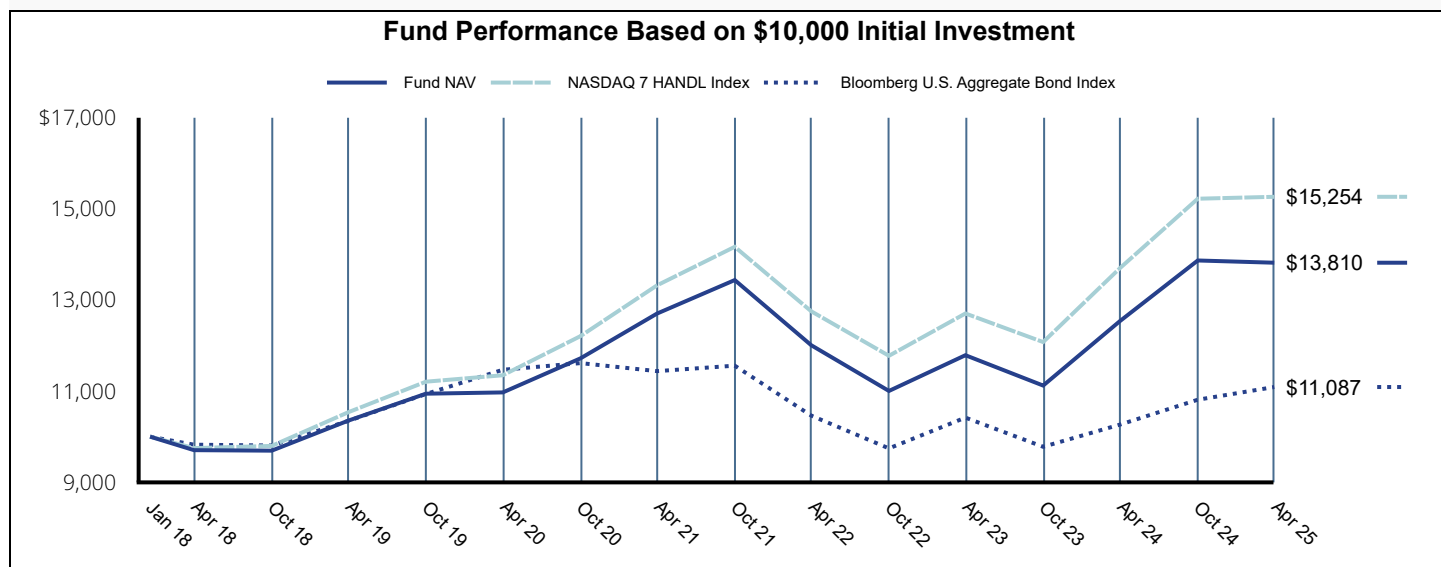
What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Strategy Shares Nasdaq 7HANDL™ Index ETF (HNDL)	\$83	0.79%

How did the Fund perform last year?

For the fiscal year ended 4/30/2025, the Fund generated a total return of +10.18% at net asset value. during this same period, the Fund's underlying index, the NASDAQ 7HANDL Index, returned +11.39%. The Fund's benchmark, the Bloomberg U.S. Aggregate Bond Index, returned +8.02%. In order to allow shareholders of the Fund to realize a predictable, but not assured, level of cash flow, the Fund has adopted a policy (which may be modified at any time by its Board of Trustees) to pay monthly distributions on Fund shares at a target rate that represents an annualized payout of approximately 7.0% on the Fund's per-share net asset value on the date of a distribution's declaration. For the fiscal year ended April 30, 2025, the Fund paid out total distributions of \$1.50 per share between May 2024 and April 2025, during which period the average NAV on the distribution calculation date was \$20.74.



Average Annual Total Returns				Key Fund Statistics	
	1 Year	5 Years	Since Fund Inception (1/16/2018)	Net Assets	\$678,805,128
Strategy Shares Nasdaq 7HANDL™ Index ETF	10.18%	4.71%	4.53%	Number of Portfolio Holdings	23
Bloomberg U.S. Aggregate Bond Index	8.02%	-0.67%	1.43%	Net Investment Advisory Fees	\$4,649,278
NASDAQ 7 HANDL Index	11.39%	6.10%	5.97%	Portfolio Turnover Rate	32%

The fund's past performance is not a good predictor of how the fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. To obtain performance information current to the most recent month-end, please call 855-477-3837 or visit <http://strategysharesetfs.com/>

What did the Fund invest in?

Top 10 Holdings* **

(% of Net Assets)

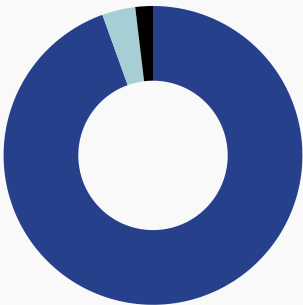
iShares Core U.S. Aggregate Bond ETF	11.1%
Vanguard Total Bond Market ETF	11.1%
SPDR Portfolio Aggregate Bond ETF	11.1%
Invesco NASDAQ 100 ETF	7.3%
Global X MLP & Energy Infrastructure ETF	6.9%
Vanguard Dividend Appreciation ETF	6.6%
WisdomTree U.S. Efficient Core Fund ETF	6.1%
Schwab U.S. REIT ETF	5.4%
Utilities Select Sector SPDR Fund ETF	4.9%
JPMorgan Equity Premium Income ETF	4.2%

* Percentages are of the net assets of the Fund and may not equal 100%. Please utilize the link below to refer to the Fund's Schedule of Portfolio Investments for a complete list of securities.

** Percentages exclude derivative securities.

Asset Allocation

(% of Net Assets)



- Exchange-Traded Funds 94.5%
- U.S. Treasury Obligations 3.6%
- Other Assets less Liabilities 1.9%

Material Fund Changes

The Fund has evaluated the need for additional disclosures through the date this report was issued. Based on this evaluation, there are no additional disclosures that would have a material impact on the Fund's financial statements.

Householding

You may elect to receive shareholder reports through electronic delivery or in paper, free of charge. You can contact your financial intermediary to request electronic delivery of your reports or to receive paper copies of your reports. Your election to receive reports, whether through electronic delivery or in paper, will apply to all funds held with your financial intermediary.

Additional information about the Fund including the Financial Statements, Prospectus, and Statement of Additional Information is available on the Fund's website, www.strategysharesetfs.com/hndl/, or upon request by calling 1-855-477-3837.



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