

Strategy Shares

Notification of Sources of Distributions
Pursuant to Rule 19a-1 under the Investment Company Act of 1940

As noted in the table below, certain series of The Strategy Shares (individually, a “Fund” and collectively, the “Funds”) made income distributions in May 2020 for which a portion is estimated to be in excess of the Fund’s current and accumulated net income for book purposes. As of May 12, 2020, the estimated sources of these distributions were as follows (amounts represent dollars per share):

May 12, 2020	Class A	
Fund	Net Income	Capital Sources
Strategy Shares NASDAQ 7Handl™ Index ETF	0.042108	0.094159

The ultimate sources of these distributions may vary from the estimates provided above due to a variety of factors, including future income. Final tax information for the Fund will not be available and reported to shareholders until the end of the year.

As a result, shareholders should not use the information provided in this notice for tax reporting purposes.

Notice to Broker-Dealers: This notice should be provided to the underlying shareholders.