

FUND OBJECTIVE

The Fund seeks income and long-term capital appreciation.

INVESTMENT STRATEGIES

The Fund invests in a portfolio composed of three components:

The Gold Component

- » Seeks capital appreciation by tracking the performance of near-month gold futures contracts listed on the Chicago Mercantile Exchange.
- » Achieves exposure to near-month gold futures by investing directly in gold futures contracts or indirectly through over-the-counter total return swaps.

The Bond Component

- » Invests in corporate bond ETFs, U.S. Treasury securities, and/or U.S. dollar-denominated, domestic and foreign corporate bonds.
- » The corporate bond ETFs and corporate bonds selected for investment have an average duration and time to maturity, respectively, of at least 18 months and focus on investment grade issues.

The Commodity Basket Component

- » Primarily seeks returns by writing put options on gold futures contracts to generate additional returns by collecting option premiums.
- » May seek additional returns by buying and selling futures contracts and selling put options on energy and precious metals commodities. The strategy gains exposure to futures contracts of commodities the Advisor believes are undervalued and short-sells futures contracts of commodities the Advisor believes are overvalued.
- » The Advisor expects that this component will predominantly write put options on gold futures contracts.

Under normal circumstances, the Fund will invest at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in investments that provide exposure to gold.

¹The Bretton Woods System established gold as the basis for the U.S. dollar. By 1973, this system was no longer in place and the U.S. would no longer exchange gold for U.S. currency.

²The Federal Reserve defines the M1 Money Supply as funds that are readily accessible for spending.

There is no guarantee that the price of gold will move as expected relative to the U.S. dollar, nor is there any guarantee that gold will act as an effective inflation hedge. It is possible that the prices of gold and investment grade corporate bonds may decline at the same time, resulting in a significant decline in the value of the Fund.

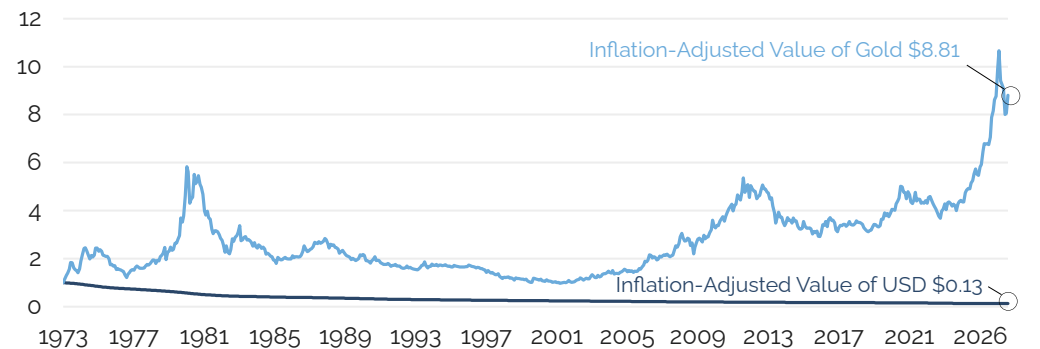
30-Day SEC Yield is a standardized income figure that represents the total dividends and interest earned over the past 30 days, minus expenses, and then annualized to project what the Fund may earn in a year.

The strategy seeks to earn the returns of Gold plus a yield from investment grade corporate bonds and commodities.

Help Mitigate Against Inflation Using a Gold Component and Earn a Yield

- » The Fund currently targets an annualized monthly distribution of not less than 5%*. This yield complements the potential capital appreciation derived from the Gold and Commodity Basket components, resulting in a balanced strategy. (*The Fund's 30-Day SEC Yield is 4.12% as of 09/30/2026.)
- » Since 1973 when the Bretton Woods System was no longer in place, the value of the U.S. dollar has eroded by more than 80% because of inflation¹.
- » In recent decades, the money supply has grown at an unprecedented rate, with the M1 Money Supply increasing by more than 1200% since 2008².
- » Unlike the dollar, gold is not backed by debt and has typically maintained its purchasing power during periods of inflation.

Gold versus U.S. Dollar (Inflation-Adjusted) from 1/1/1973 to 8/31/2026



Source: Bloomberg L.P. and Strategy Shares.

Top 5 Bond Holdings as of 09/30/2026

Holding Name	Ticker	Market Value
ISHARES IBOX \$ INVESTMEN	LQD	23.88%
STATE STREET SPDR PORTFOL	SPIB	22.47%
ISHARES BROAD USD INVESTM	USIG	21.58%
ISHARES 5-10 YEAR INVESTM	IGIB	21.46%
VANGUARD INTERMEDIATE-TER	VCIT	4.06%

Holdings are subject to change and should not be considered investment advice.

Performance as of 09/30/2026 Annualized if greater than a year

Share Class/Benchmark	QTD	6 MOS	YTD	1 Year	3 Years	5 Years	Since Inception
GOLY: NAV	-2.42%	-16.29%	-27.36%	-20.14%	17.40%	5.19%	3.78%
GOLY: Market	-2.26%	-15.48%	-27.86%	-21.45%	17.26%	5.07%	3.71%
Bloomberg U.S. Agg TR	-3.51%	-2.87%	-2.91%	-1.84%	4.06%	-0.64%	-0.37%
Bloomberg U.S. Corporate TR	-3.94%	-2.59%	-3.11%	-2.30%	4.98%	-0.46%	0.01%

Inception date: 5/17/2021. On January 5th, 2025, the Fund changed its name and investment strategy. There is no guarantee that the Fund will achieve its investment objective. You cannot invest directly in an index and unmanaged index returns do not reflect fees, expenses or sales charges.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 855-HSS-ETFS or visiting StrategySharesETFs.com. Market returns are based on the composite closing price and do not represent the returns you would receive if you traded the shares at other times. Shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Total Returns are calculated using the daily 4:00pm Eastern Time net asset value (NAV). The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date.

