

Ticker: HNDL

Q4 2023 Fact Sheet

FUND OBJECTIVE

The Nasdaq 7HANDL Index ETF seeks investment results that correspond generally, before fees and expenses, to the price and yield performance of the Nasdaq 7HANDL™ Index.

REASONS TO INVEST



Seeks High Monthly Distributions



Diversified Balanced Portfolio

INVESTMENT STRATEGY

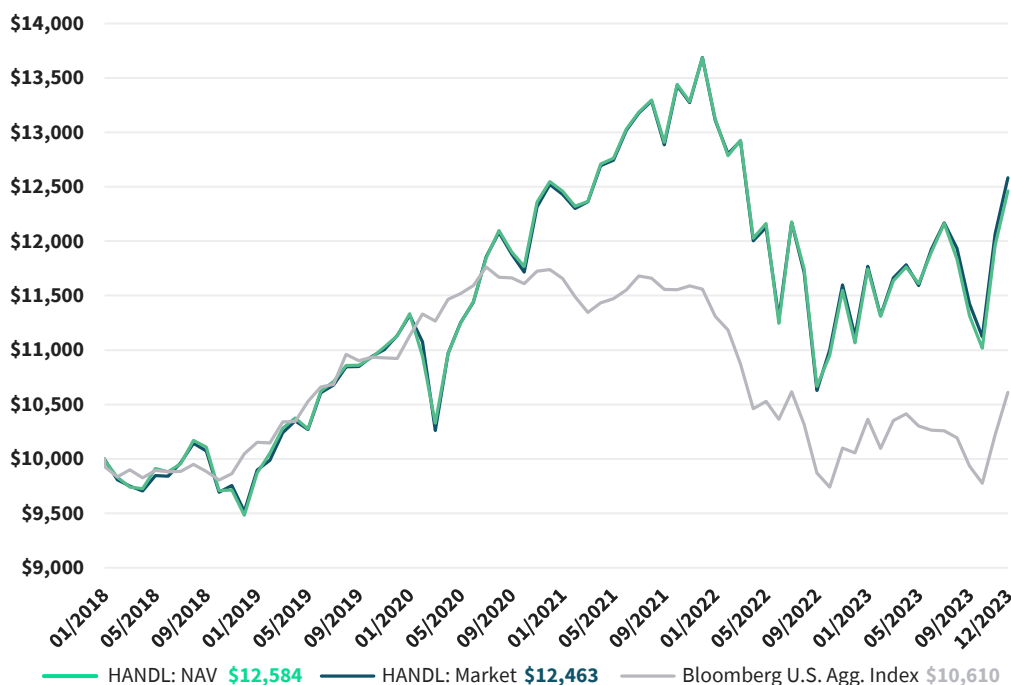
- » The index is broadly diversified and seeks to offer the potential for high monthly distributions while maintaining a stable net asset value over time. However, the Fund will have risk characteristics similar to the broad U.S. capital markets and will generally rise and fall with prevailing market conditions.
- » The index represents an allocation to a balanced portfolio of U.S. equities, bonds and alternative investments that employs leverage in an amount equal to 23% of the portfolio.
- » The index consists of ETFs that are split into two equally weighted categories, a Core Portfolio and a Dorsey Wright Explore Portfolio. The Core Portfolio consists of a 70% allocation to U.S. aggregate fixed-income ETFs and a 30% allocation to U.S. large cap equity ETFs. The Dorsey Wright Explore Portfolio consists of an allocation to ETFs in various U.S. asset categories that have historically provided high levels of income, using a tactical asset allocation methodology developed in consultation with Nasdaq Dorsey Wright Investment Research & Analysis that seeks to incorporate momentum, yield and risk.

Shareholders should not assume that the source of a distribution from the Fund is net profit. Shareholders should note that return of capital will reduce the tax basis of their shares and potentially increase the taxable gain, if any, upon disposition of their shares.

The Nasdaq 7HANDL™ Index ETF¹ consists of two critical components:

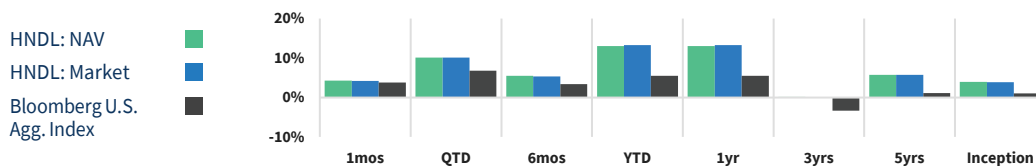
1. A well-diversified, multi-asset portfolio of exchange-traded funds ("ETFs");
2. The Fund generally follows its index, which has the goal, but not the guarantee, of achieving a total return sufficient, over time and after expenses, to support a seven percent (7.0%) annual distribution rate. All or a portion of the distributions consist of a return of capital; and the rate may be modified at any time.

Growth of \$10,000: Ending December 31, 2023



Performance (%): Ending December 31, 2023

Annualized if greater than a year



Share Class/Benchmark	1 MOS	QTD	6 MOS	YTD	1 Year	3 Years	5 Years	Since Inception*
HNDL: NAV	4.29	10.14	5.48	13.07	13.07	0.16	5.74	3.93
HNDL: Market	4.20	10.12	5.34	13.27	13.27	-0.03	5.75	3.86
Bloomberg U.S. Agg. Index	3.83	6.82	3.37	5.53	5.53	-3.31	1.10	1.00

*Inception: 1/16/2018

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 855-HSS-ETFS or visiting strategysharesetfs.com. Market returns are based on the composite closing price and do not represent the returns you would receive if you traded the shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date.

Top Ten Portfolio Holdings: Ending December 31, 2023

ISHARES CORE U.S. AGGREGA	10.96%	VANGUARD DIVIDEND APPRECI	6.63%
VANGUARD TOTAL BOND MARKE	10.96%	JPMORGAN EQUITY PREMIUM I	5.87%
SCHWAB U.S. AGGREGATE BON	10.95%	WISDOMTREE US EFFICIENT C	5.53%
INVESTCO QQQ TRUST SERIES	7.19%	GLOBAL X US PREFERRED ETF	4.74%
ALERIAN MLP ETF	6.77%	DIMENSIONAL CORE FIXED IN	4.20%

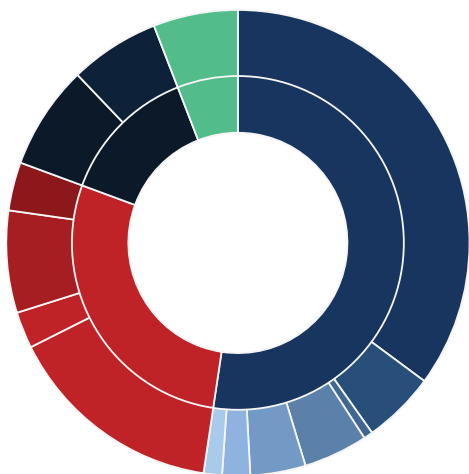
Fund holdings are subject to change and should not be considered investment advice.

U.S. Fixed Income

U.S. Equity

U.S. Alternative

U.S. Blend



Name	Category	%
Total Bond Market	US Fixed Income	35.11%
Preferreds	US Fixed Income	5.06%
High Yield Corporate	US Fixed Income	0.64%
Actively Managed	US Fixed Income	4.48%
IG Corporate	US Fixed Income	3.86%
Taxable Muni	US Fixed Income	1.95%
Mortgage Backed Securities	US Fixed Income	1.28%
Large-Cap Equities	US Equity	15.24%
Utilities	US Equity	2.54%
Dividend	US Equity	7.08%
REIT	US Equity	3.36%
MLP	US Alternative	7.23%
Covered Call	US Alternative	6.27%
90% Equity / 60% Bonds	US Blend	5.90%

Risk Considerations:

Past performance is not a guarantee of future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Nasdaq 7HANDL Index ETF. This and other important information about the Fund is contained in the full or summary prospectus, which can be obtained by calling (855) HSS-ETFS (855-477-3837) or at www.strategysharesetfs.com. The Strategy Shares are distributed by Foreside Fund Services, LLC, which is not affiliated with Rational Advisors, Inc., or any of its affiliates.

FUND MANAGEMENT

Investment Advisor

Rational Advisors, Inc.

David Miller

PORTFOLIO MANAGER

- » Co-Founder, Catalyst Capital Advisors
- » BS in Economics, University of Pennsylvania Wharton School; MBA in Finance, University of Michigan Ross School of Business

MONTHLY DISTRIBUTIONS²

Period Ending December 31, 2023

Payable Date	Monthly Distr. Amount	Distribution Date NAV
12/12/2023	\$0.117542*	\$20.15
11/10/2023	\$0.111592*	\$19.13
10/11/2023	\$0.111942*	\$19.19
9/13/2023	\$0.116375*	\$19.95
8/10/2023	\$0.117950*	\$20.22
7/13/2023	\$0.119817*	\$20.54
6/12/2023	\$0.117834*	\$20.20
5/10/2023	\$0.116959*	\$20.05
4/13/2023	\$0.118767*	\$20.36
3/10/2023	\$0.114392*	\$19.61
2/10/2023	\$0.119234*	\$20.44
1/12/2023	\$0.119992*	\$20.57

¹Nasdaq 7HANDL™ Index (the "Index") seeks to create a diversified, multi-asset portfolio of ETFs optimized for enhanced returns over time using 23% structural leverage. The Index is comprised of ETFs that are split into two categories, a Core Portfolio and a Dorsey Wright Explore Portfolio. The Index is broadly diversified and seeks to offer the potential for high monthly distributions while maintaining a stable net asset value over time. The goal of the Index is to represent an allocation to a balanced portfolio of U.S. equities, bonds, and alternative investments that employs leverage in an amount equal to 23% of the total portfolio.

*A portion of the distribution consists of a return of capital.

INVESTMENT INFORMATION

Distribution Schedule

Annually

Ticker	Exchange	CUSIP
HNDL	Nasdaq	86280R506

Inception	Net Expense*	Gross Expense
1/16/2018	0.96%	0.96%

^{*}The advisor has contractually agreed to reduce its fees and/or reimburse the Fund's expenses (but excluding (i) acquired fund fees and expenses; (ii) brokerage commissions and trading costs; (iii) interest (including borrowing costs and overdraft charges); (iv) taxes; (v) short sale dividends and interest expenses; and (vi) non-routine extraordinary expenses, such as regulatory inquiry and litigation expenses) in order to limit Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement to 0.80% of the Fund's average annual daily net assets until August 31, 2024.

NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED