

HUSE

INVESTMENT OBJECTIVE

The US Market Rotation Strategy ETF's investment objective is to seek capital appreciation.

REASONS TO INVEST



Seeks Capital Appreciation



Actively Managed

INVESTMENT STRATEGY

- The Fund is an actively managed exchange-traded fund ("ETF") and, under normal conditions, will invest at least 80% of its net assets in U.S. common stocks. The Fund may also invest in common stocks of foreign companies traded on a U.S. exchange (including American Depositary Receipts).
- The Fund's portfolio is comprised of two components: (i) **the common stock component** and (ii) **the tactical component**;
 - The **Common Stock Component** utilizes two proprietary quantitative strategies to identify and evaluate the capital appreciation potential of market segments and sectors in the S&P 1500 Index[®]. The Fund intends to rotate the investment focus to overweight/underweight its portfolio in companies comprising those market segments and sectors that the Advisor believes offer the greatest/least potential for capital appreciation.
 - The **Tactical Component** utilizes three quantitative strategies including; Trend Following, Mean Reversion and Intermarket Analysis. The goal of this component is to be opportunistic during market rallies and move into defensive positions during market declines. Investment may include: actively managed or index equity-based ETFs/ETNs, treasury, fixed income, volatility and commodity ETFs/ETNs.

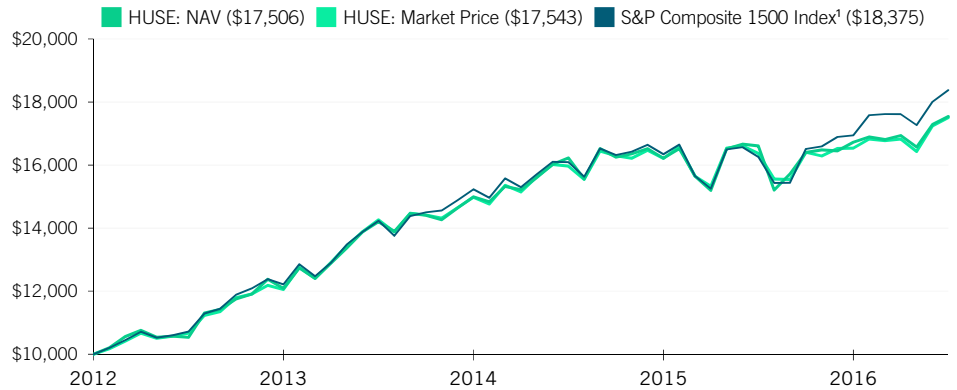
SHARE CLASS INFORMATION

Ticker	Net Exp.*	Gross Exp.	Distributions
HUSE	1.07%	3.95%	Annual

*Fee waiver of 0.95% in effect until August 31, 2017.

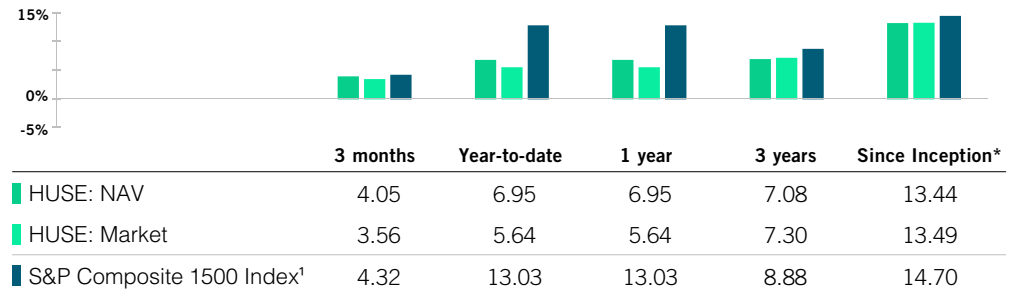
Inception	CUSIP	Exchange
7/23/2012	86280R 100	NYSE Arca

Growth of \$10,000 Investment



Performance (%): Ending December 31, 2016

Annualized if greater than 1 year



* Inception: 07/23/2012

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 855-HSS-ETFS or visiting www.StrategySharesETFs.com. Market returns are based on the composite closing price and do not represent the returns you would receive if you traded the shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date.

Performance & Risk Statistics Since Inception

	HUSE:NAV	HUSE:MKT	S&P Composite 1500 Index ¹
Cumulative Return	75.06%	75.43%	83.75%
Annualized Return	13.44%	13.49%	14.70%
Standard Deviation	9.74%	10.66%	10.07%
Sharpe Ratio	1.28	1.17	1.36
Alpha (vs. Benchmark)	-0.27%	-0.63%	-
Beta (vs. Benchmark)	0.93	0.96	-
Correlation (vs. Benchmark)	0.98	0.92	-
% of Positive Months	62%	66%	71%
Maximum Drawdown	-7.55%	-8.74%	-8.38%

Standard Deviation: A measure of the dispersion of monthly returns from its mean return, also known as historical volatility. **Sharpe Ratio:** A risk-adjusted measure of a fund's performance that indicates a fund's return per unit of risk, defining risk as volatility (standard deviation). **Alpha:** A measure of performance on a risk-adjusted basis. **Beta:** A measure of a fund's sensitivity to market movements. **Correlation:** A statistical measure of how two securities move in relation to each other. **Maximum Drawdown:** A measure of the maximum loss from a peak to a trough of a portfolio or index, before a new peak is attained.

US Market Rotation Strategy ETF

Formerly the US Equity Rotation Strategy ETF

4Q 2016 Fact Sheet

Ticker: HUSE

strategyshares

HUSE

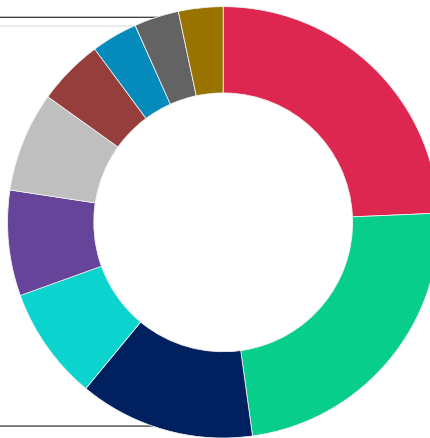
Top Ten Holdings

Dollars on Deposit No. 15	8.49%	United States Steel Corp.	4.96%
iShares Short Treasury Bond ETF	7.49%	Advanced Micro Devices	4.09%
Bank of America Corp.	6.86%	Morgan Stanley	3.98%
Alphabet Inc - Class C	6.53%	Goldman Sachs Group, Inc.	3.57%
Apple, Inc.	6.38%	Altria Group, Inc.	3.46%

Fund holdings are subject to change and should not be considered investment advice.

Sector Weightings

Financials	24.32%
Information Technology	23.50%
Energy	13.17%
Cash	8.49%
Consumer Discretionary	7.90%
ETF	7.49%
Materials	4.96%
Consumer Staples	3.46%
Health Care	3.35%
Utilities	3.34%



Portfolio composition is subject to change.

Portfolio Statistics

	US Market Rotation Strategy ETF	S&P Composite 1500 Index ¹
Total Net Assets (\$ millions)	9.03	-
Number of Holdings	24	1506
Top 10 Holdings (%)	55.8	16.2
Mean Total Market Cap (\$ millions)	15,387	15,065
P/E Ratio ²	29.61	25.44

RISK CONSIDERATIONS:

Past performance is not a guarantee of future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the US Market Rotation Strategy ETF. This and other important information about the Fund is contained in the full or summary prospectus, which can be obtained by calling (855) HSS-ETFs (855-477-3837) or at www.StrategySharesETFs.com. The Strategy Shares are distributed by Foreside Fund Services, LLC, which is not affiliated with Rational Advisors, Inc., or any of its affiliates.

There are risks involved with investing, including possible loss of principal. The ETF may trade securities actively, which could increase its transaction costs (thereby lowering its performance) and could increase the amount of taxes you owe by generating short-term gains, which may be taxed at a higher rate. If the ETF invests more than 25% of its net assets in a particular asset class, or securities of issuers within a particular business sector, it is subject to increased risk. Investments in smaller companies typically exhibit higher volatility.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

FUND MANAGEMENT

Investment Advisor

Rational Advisors, Inc.

Investment Sub-Advisor

Tuttle Tactical Management, LLC

Matthew B. Tuttle, CFP®

Portfolio Manager

- Chief Executive Officer and Chief Investment Officer of the Sub-Advisor since 2012
- Chief Executive Officer and Chief Investment Officer of Tuttle Wealth Management, LLC since July 2005
- BA in Economics from Clark University and a MBA in Finance from Boston University

- The S&P Composite 1500 Index ("S&P Composite 1500") is a broad equity index based on the S&P 500, S&P MidCap 400, and S&P SmallCap 600 indices. Thus, the S&P Composite 1500 includes the top large-, mid-, and small-cap stocks, representing about 85% of the entire U.S. equity market. Indices are unmanaged and, unlike the Fund, are not affected by cash flows and do not reflect fees or expenses. An investor cannot invest directly in an index.
- The Price-to-Earnings Ratio ("P/E Ratio") measures the current share price relative to the per-share earnings.

(855) HSS-ETFs

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